

**BALANCE SHEET**

Quarter 2/ 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>103.881.064.385</b>	<b>118.680.917.872</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>83.939.824.099</b>	<b>71.604.149.808</b>
1. Cash	111		11.939.824.099	6.604.149.808
2. Cash equivalents	112		72.000.000.000	65.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>-</b>	<b>25.000.000.000</b>
1. Short-term investments	121			25.000.000.000
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>11.915.280.982</b>	<b>14.081.788.295</b>
1. Trade accounts receivables	131		9.577.543.070	9.938.096.808
2. Advances to suppliers	132		1.888.236.900	2.647.378.232
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		502.279.439	1.549.091.682
6. Provision for short-term bad receivables	139		(52.778.427)	(52.778.427)
<b>IV. Inventories</b>	<b>140</b>		<b>5.307.546.842</b>	<b>6.293.728.236</b>
1. Inventories	141		5.307.546.842	6.293.728.236
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>2.718.412.462</b>	<b>1.701.251.533</b>
1. Short-term prepaid expenses	151		1.824.118.920	302.177.579
2. VAT deductible	152			414.520.600
3. Tax and accounts receivable from State budget	154			
4. Other short-term assets	158		894.293.542	984.553.354
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>53.191.876.689</b>	<b>44.128.873.513</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>-</b>	<b>-</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>16.766.193.333</b>	<b>16.792.545.677</b>
1. Tangible fixed assets	221		16.747.289.000	16.768.282.344
- Historical cost	222		24.521.859.881	23.186.984.453
- Accumulated depreciation	223		(7.774.570.881)	(6.418.702.109)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		18.904.333	24.263.333
- Historical cost	228		32.154.000	32.154.000
- Accumulated depreciation	229		(13.249.667)	(7.890.667)
4. Construction in progress expenses	230			
<b>III. Property investment</b>	<b>240</b>		<b>-</b>	<b>-</b>
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>-</b>	<b>-</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>36.425.683.356</b>	<b>27.336.327.836</b>
1. Long-term prepaid expenses	261		35.958.620.216	26.932.955.124
2. Deferred income tax assets	262			
3. Others	268		467.063.140	403.372.712
<b>VI. Goodwill</b>	<b>269</b>		<b>-</b>	<b>-</b>
<b>TOTAL ASSETS</b>	<b>270</b>		<b>157.072.941.074</b>	<b>162.809.791.385</b>
<b>CAPITAL SOURCE</b>	<b>Code</b>	<b>Note</b>	<b>Ending Balance</b>	<b>Beginning Balance</b>
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>40.589.803.741</b>	<b>34.993.415.818</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>40.620.772.741</b>	<b>34.993.415.818</b>
1. Short-term borrowing and debts	311			
2. Trade accounts payable	312		7.490.594.058	7.917.904.399
3. Advances from customers	313		649.381.393	1.831.553.486
4. Taxes and liabilities to State budget	314		26.755.948.943	18.142.229.386
5. Payable to employees	315		370.088.000	3.581.732.000
6. Payable expenses	316		660.497.922	403.372.712
7. Accounts payables	317			

9. Other short-term payables	319		1,234,863.428	1,117,753.160
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		3,459,398.997	1,998,870.675
<b>II. Long-term liabilities</b>	<b>330</b>		<b>(30,969.000)</b>	<b>-</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334			
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		(30,969.000)	
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>116,483,137.333</b>	<b>127,816,375.567</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>116,483,137.333</b>	<b>127,816,375.567</b>
1. Paid-in capital	411		87,681,750.000	87,681,750.000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414		(13,489,500.000)	(13,489,500.000)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		3,651,835.842	14,617,192.807
8. Financial reserve fund	418		9,112,068.325	7,286,150.404
9. Other fund belong to owner's equity	419		420,946.419	579,195.670
10. Retained profit	420		29,106,036.747	31,141,586.686
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>-</b>	<b>-</b>
2. Budgets	432			
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>439</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>157,072,941.074</b>	<b>162,809,791.385</b>

Nui Nho Co-operation

## INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
<b>1. Sales</b>	<b>01</b>		<b>69.812.797.480</b>	<b>55.215.342.470</b>	<b>119.912.368.414</b>	<b>101.308.191.208</b>
2. Deductions	02		0	0	0	0
<b>3. Net sales and services</b>	<b>10</b>		<b>69.812.797.480</b>	<b>55.215.342.470</b>	<b>119.912.368.414</b>	<b>101.308.191.208</b>
4. Cost of goods sold	11		42.444.595.728	27.799.831.909	70.172.194.711	58.373.783.491
<b>5. Gross profit</b>	<b>20</b>		<b>27.368.201.752</b>	<b>27.415.510.561</b>	<b>49.740.173.703</b>	<b>42.934.407.717</b>
6. Financial income	21		1.354.262.272	1.369.643.458	3.222.812.682	1.703.098.246
7. Financial expenses	22		0	0	0	0
<i>Include: Interest expense</i>	23		0	0	0	0
8. Selling expenses	24		1.320.847.361	489.731.385	1.654.010.443	1.411.026.479
9. General & administrative expenses	25		1.643.822.330	855.094.164	2.621.567.453	1.586.975.168
<b>10. Net operating profit</b>	<b>30</b>		<b>25.757.794.333</b>	<b>27.440.328.470</b>	<b>48.687.408.489</b>	<b>41.639.504.316</b>
11. Other income	31		1.301.855	533.333.333	6.502.491	2.942.459.849
12. Other expenses	32		0	86.110.248	2.074.812	86.110.248
13. Other profit	40		1.301.855	447.223.085	4.427.679	2.856.349.601
14. Profit or loss in joint venture	45					
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>25.759.096.188</b>	<b>27.887.551.555</b>	<b>48.691.836.168</b>	<b>44.495.853.917</b>
16. Current corporate income tax expenses	51		6.172.791.830	2.440.439.427	11.648.983.490	4.292.338.904
17. Deferred corporate income tax expenses	52		0	0	0	0
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>19.586.304.358</b>	<b>25.447.112.128</b>	<b>37.042.852.678</b>	<b>40.203.515.013</b>
18.1 Profit after tax of minorities	61					
18.2 Profit after tax of the parent company's shareholders	62		19.586.304.358	25.447.112.128	37.042.852.678	40.203.515.013
<b>19. EPS (VND/share)</b>	<b>70</b>					

**CASH FLOW STATEMENT**

As at Jun 30th, 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	01		125.468.949.695	113.312.431.651
2. Cash paid for supplier	02		(70.557.826.719)	(64.090.681.507)
3. Cash paid for employee	03		(7.897.098.453)	(3.590.350.000)
4. Cash paid for interest	04		0	
5. Cash paid for corporate income tax	05		(3.155.223.790)	
6. Other receivables	06		9.794.978.788	179.046.000
7. Other payables	07		(49.370.529.740)	(10.068.256.982)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>4.283.249.781</b>	<b>35.742.189.162</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(244.022.473)	(3.746.740.501)
2. Cash received from liquidation or disposal of capital assets and other long-term ass	22		6.502.491	
3. Cash paid for lending or purchase debt tools of other companies	23		(206.003.065.677)	(20.000.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24		231.000.000.000	
5. Cash paid for joining capital in other companies	25		0	
6. Withdrawal of capital in other companies	26		0	
7. Cash received from interest, dividend and distributed profit	27		664.948.257	718.429.579
<b>Net cash used in investing activities</b>	<b>30</b>		<b>25.424.362.598</b>	<b>(23.028.310.922)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
				0
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			
4. Cash paid to principal debt	34			
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(17.375.003.765)	0
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(17.375.003.765)</b>	<b>0</b>
<b>Net cash during the period (20+30+40)</b>	<b>50</b>		<b>12.332.608.614</b>	<b>12.713.878.240</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>60</b>		<b>71.607.215.485</b>	<b>47.619.175.902</b>
Influence of foreign exchange fluctuation	61			
<b>Cash and cash equivalents at end of year (50+60+61)</b>	<b>70</b>		<b>83.939.824.099</b>	<b>60.333.054.142</b>